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PIK GROUP (“PIK” or “the Company”)

**NOTIFICATION OF THE ANNOUNCEMENT OF FINANCIAL RESULTS
FOR THE FIRST 6 MONTH OF THE YEAR 2009**

(LONDON, 15 October 2009) - PIK Group (LSE: PIK), one of Russia's leading residential real estate developers, will announce its financial results for the first 6 month of the year 2009 on 16 October 2009.

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